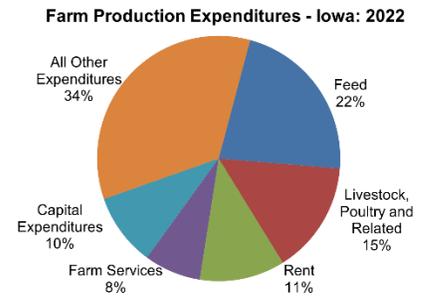




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Iowa farm production expenditures totaled \$35.7 billion in 2022, according to the USDA, National Agricultural Statistics Service – *Farm Production Expenditures 2022 Summary* report. This was \$1.70 billion above the 2021 total expenditures. Feed expense increased slightly to \$7.90 billion and represented the largest single production expense in Iowa in 2022, accounting for 22 percent of the total. Livestock, Poultry, and Related Purchases, up slightly to \$5.30 billion, was the second largest expense and accounted for 15 percent of total expenditures. Rent expense was up 8 percent to \$4.05 billion and accounted for 11 percent of the total. The largest percentage increases from last year were for Miscellaneous Capital Expenses (up 78 percent), Farm Improvement and Construction Expenses (up 33 percent), and Fertilizers (up 30 percent). The largest percentage decreases from last year were for Interest (down 22 percent), Farm Services (down 15 percent), and Tractors and Self-Propelled Farm Machinery (down 9 percent).



**Farm Production Expenditures – Iowa: 2021-2022**

Expenditure - farm share	Farms reporting <sup>1</sup>		Average per farm <sup>2</sup>		Total expenditures	
	2021	2022	2021	2022	2021	2022
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Livestock, poultry and related expenses <sup>4</sup> .....	21.6	21.4	62,309	62,426	5,290	5,300
Feed .....	34.5	34.3	92,815	93,051	7,880	7,900
Farm services <sup>5</sup> .....	93.6	86.8	37,456	31,684	3,180	2,690
Rent <sup>6</sup> .....	42.3	39.5	44,052	47,703	3,740	4,050
Agricultural chemicals <sup>7</sup> .....	64.7	59.3	15,901	19,199	1,350	1,630
Fertilizer, lime, and soil conditioners <sup>7</sup> .....	61.4	59.4	30,153	39,223	2,560	3,330
Interest .....	42.5	43.2	10,130	7,892	860	670
Taxes (real estate and property) .....	100.0	100.0	13,192	12,250	1,120	1,040
Labor .....	22.8	23.0	11,896	11,661	1,010	990
Fuels .....	79.6	76.9	9,187	11,661	780	990
Farm supplies and repairs <sup>8</sup> .....	76.3	73.4	13,192	15,665	1,120	1,330
Farm improvements and construction <sup>9</sup> .....	50.2	51.1	10,365	13,781	880	1,170
Tractors and self-propelled farm machinery .....	16.2	12.9	14,723	13,428	1,250	1,140
Other farm machinery .....	17.4	19.0	6,596	8,481	560	720
Seeds and plants <sup>10</sup> .....	67.6	60.0	24,264	27,562	2,060	2,340
Trucks and autos .....	14.7	12.5	3,592	3,710	305	315
Miscellaneous capital expenses .....	7.6	9.1	530	942	45	80
<b>Total farm production expenditures<sup>3</sup> .....</b>	<b>100.0</b>	<b>100.0</b>	<b>400,353</b>	<b>420,318</b>	<b>33,990</b>	<b>35,685</b>

<sup>1</sup> Number of farms reporting item divided by total number of farms.  
<sup>2</sup> The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.  
<sup>3</sup> Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.  
<sup>4</sup> Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.  
<sup>5</sup> Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.  
<sup>6</sup> Includes cash rent paid, share rent, plus public and private grazing fees.  
<sup>7</sup> Includes material and application costs.  
<sup>8</sup> Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.  
<sup>9</sup> Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.  
<sup>10</sup> All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.

The complete report can be found on the USDA NASS website at [www.nass.usda.gov/Publications](http://www.nass.usda.gov/Publications).